GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1868
ANSWERED ON:03.03.2003
PRICES OF HR COIL
V. VETRISELVAN

Will the Minister of STEEL be pleased to state:

(a) whether prices of HR Coil have gone up by nearly 50% since April last;

(b) if so, whether this hike of prices has affected the related industries seriously; and

(c) if so, the action being taken by the Government to overcome the situation?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) Not applicable. After de regulation and liberalisation of the steel sector, prices in an open market are determined by the interplay of market forces and fluctuate accordingly. The Government has no role to play over such movement of prices.